



ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT 2025



Tanwan Inc. 贪玩

Stock Code: 9890

(Incorporated in the Cayman Islands with limited liability)

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About the Report

Tanwan Inc. (the “**Company**”), together with its subsidiaries and PRC operating entities¹ (collectively the “**Group**”, “**Tanwan Inc.**” or “**we**”), is pleased to publish our Environmental, Social and Governance Report (the “**ESG Report**” or the “**Report**”). The Report sets out our sustainable development path and the specific actions taken and results achieved in fulfilling our corporate social responsibility across various dimensions during the period from January 1, 2025 to December 31, 2025 (the “**Year**” or the “**Reporting Period**”).

REPORTING STANDARD

The Report is prepared in accordance with the Environmental, Social and Governance Reporting Code (the “**Code**”) set out in Appendix C2 of the Main Board Listing Rules (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Report follows the four reporting principles and covers the mandatory disclosure requirements and the “comply or explain” provisions in the Code. The last chapter of the Report contains a content index prepared in accordance with the Code for readers’ quick reference.



Materiality

The Report has identified and disclosed the process and criteria for determining material ESG issues, as well as the process and results of stakeholder engagement.



Quantitative

The statistical standards, methods, assumptions and/or calculation tools for quantitative key performance indicators (“KPIs”) in the Report, as well as the sources of conversion factors, are explained in the definitions section of the Report.



Balance

The Report presents the Group’s performance in an unbiased manner, avoiding selections, omissions or presentation formats that may inappropriately influence readers’ decisions or judgments.



Consistency

We use a consistent statistical disclosure method in the Report. If there are any changes in statistical methods or KPIs, or any other relevant factors that affect meaningful comparison, we will provide a clear explanation in the ESG Report.

REPORTING SCOPE

Unless otherwise stated, the business covered by the Report is limited to operations directly controlled by the Group, while the collection scope of ESG key performance indicators (“KPIs”) covers the Group and all its subsidiaries. For details of the Group’s corporate governance, please refer to the section headed “Corporate Governance Report” in the 2025 Annual Report of the Group, or visit the official website of the Group for further information.

¹ PRC operating entities refer to entities controlled by the Group through contractual arrangements, details of which are set out in the Company’s prospectus dated 18 September 2023.

About the Report

REPORTING LANGUAGE

The Report is compiled and published in both Traditional Chinese and English. In the event of any discrepancy between the two versions, the Traditional Chinese version shall prevail.

REPORT APPROVAL

The Report was reviewed and confirmed by the management, and was subsequently submitted to and approved by the Board on March 27, 2026.

ACCESS TO THE REPORT

The Report is available in electronic format only. To read or download the full Report, please visit the official website of Tanwan Inc. (<https://www.tanwan.cn/>) or the HKEXnews website of The Stock Exchange of Hong Kong Limited (<https://www.hkexnews.hk>).

BOARD STATEMENT

The Group regards sustainability as a vital cornerstone of its corporate operations and is fully committed to integrating sustainability principles into all aspects of its operations. The Group recognizes the critical importance of the Board (the “**Board**”) of Directors (the “**Directors**”) leadership and engagement in advancing sustainable development. As the highest decision-making body for ESG matters, the Board assumes overall responsibility for the formulation, approval and oversight of the Group’s ESG strategy. The ESG Working Group is responsible for the execution, management and advancement of ESG-related initiatives, and reports progress to the Board on a regular basis to keep the Board apprised of ESG developments and ensure the effective implementation of the ESG strategy. We have established well-defined ESG strategies and targets, and have laid the groundwork for their effective execution by strengthening communication with various departments and stakeholders. To enhance the Directors’ ESG decision-making capabilities, Directors participated in ESG-related training to further strengthen their expertise in areas such as ESG regulatory requirements. The ESG Working Group has strengthened its data collection and disclosure efforts, on the basis of which it assisted the Board in reviewing environmental targets — a move that marks a proactive step forward in our ESG governance. The Board has also confirmed the Group’s material ESG issues. Looking ahead, we will continue to deepen our engagement with stakeholders and dynamically refine our sustainability strategy, striving to achieve our ESG targets while continuously improving our working mechanisms and enhancing the effectiveness of our sustainability efforts.



About Us

Tanwan Inc. is a leading online game publisher in China, conducting its gaming business under the “Tanwan Game” (貪玩遊戲) brand (in Chinese mainland) and the “Game Lovin” brand (in overseas markets), with operations spanning game publishing, operation and research and development. Adhering to its core strategy of “AI + Games,” the Group is dedicated to becoming an AI-driven enterprise that brings delight to users and delivers premium services to game developers.

Centering its core business of “global distribution and operation of IP products”, the Group anchored its game product system in “refinement, diversification, globalization, and long-term operation”. In the new era of “AI + Games”, with the deep empowerment of AI technology in game distribution business, the Group maximizes game product value through precision marketing and long-term operation.

Over the course of a decade since its founding, Tanwan Inc. has progressively developed a distinctive business model and has received over 100 accolades over the years, including recognition as a Top 100 Chinese Internet Company by Overall Strength, an Outstanding Enterprise in China’s Gaming Industry, a Top 20 Gaming Enterprise in Guangdong, a Top 20 Cultural Enterprise in Jiangxi Province and a Top 30 Cultural Enterprise in Guangzhou.

The Company was included in the Hang Seng Composite Index as a constituent stock and became a Stock Connect eligible stock in March 2024. In February 2026, the Company was included as a constituent stock of the MSCI China Small Cap Index.

Rooted in the present, with a vision for the future, realizing a multi-level and multi-dimensional philosophy of “Premium-Driven, Diversified Future”.

Mission:

Create joy for end-users and empower our business partners in the digital era.

Founding Spirit:

Get back your playful youth time.

Values:

Dedication, modesty, practicality, quality, inheritance.



Sustainable Development Approach

SUSTAINABLE DEVELOPMENT POLICIES

The Group has always regarded sustainable development as a vital cornerstone of its growth. While focusing on business expansion and enhancing market competitiveness, the Company earnestly shoulders its responsibilities in the social and environmental spheres. To systematically advance its sustainability efforts, we have formulated the Sustainable Development Policy (《可持續發展政策》), which sets out in detail the Group's responsibility commitments and development goals, providing clear guidelines for strategic planning and operational practices. Across various ESG areas, we have further delineated responsibilities and established specific, actionable targets, and actively encourage employees and partners to participate in sustainability initiatives, rallying collective efforts to drive the long-term, healthy sustainable development of the enterprise.

- We collaborate with various partners and invest substantially in R&D to promote the development of more sustainable technologies and products.

Innovation and R&D



- We provide competitive benefits and development opportunities, and actively participate in community welfare activities.

Social Responsibility



- We have established various environmental targets and, while strictly complying with environmental laws and regulations, strive to reduce greenhouse gas emissions and enhance energy efficiency.

Environmental Protection



- Through transparent and mutually trusting partnerships with suppliers, we actively foster long-term supplier relationships and sustainable development.

Supply Chain Management



- We establish internal control systems and set ethical standards for employees, providing relevant training to ensure compliance and ethical business conduct.

Legal Compliance and Ethical Business Conduct



- We engage and communicate with stakeholders, and regularly publish the latest sustainability information, showcasing the Group's achievements.

Communication and Reporting



Sustainable Development Approach

ESG GOVERNANCE FRAMEWORK

To drive sustainable development on a lasting basis, the Group has established a top-down ESG governance framework comprising three key tiers: the Board of Directors, the ESG Working Group and internal responsible departments, with the responsibilities and tasks at each tier clearly defined to ensure the orderly advancement of ESG management. The ESG Working Group, composed of senior management and key personnel, is principally responsible for the formulation and implementation of ESG strategies, targets and action plans. It also assumes responsibility for ESG performance monitoring and reporting oversight, and through dynamic management of the implementation process, ensures that ESG initiatives are effectively carried out and continuously refined in light of prevailing circumstances, thereby providing robust support for the Group's sustainable development.

Decision-making tier: the Board

- Assumes full responsibility for ESG strategies and reporting;
- Delegates authority to the ESG Working Group;
- Approves the Group's ESG management policies, strategies, targets and annual work plans;
- Regularly reviews and monitors ESG performance and progress towards targets;
- Approves the content of the annual ESG report.

Organizational tier: ESG Working Group

- Reports ESG-related matters and progress to the Board on a regular basis;
- Identifies, assesses and reviews ESG risks and opportunities;
- Reviews and monitors ESG-related policies and practices to ensure the Group's compliance with relevant laws and regulatory requirements;
- Collects and analyzes ESG data, prepares relevant reports and provides support for ESG decision-making.

Execution tier: business and functional departments

- Under the guidance of the ESG Working Group, each department identifies and manages ESG issues within its functional scope;
- Each department incorporates ESG indicators into performance evaluation and target setting, and actively participates in the advancement of ESG initiatives;
- Reports work progress to the ESG Working Group.

Sustainable Development Approach

STAKEHOLDER ENGAGEMENT

The support of stakeholders serves as the fundamental safeguard for the Group's long-term and steady business progress. Stakeholders help us identify current and potential development opportunities in a timely manner and avert operational risks, while also providing critical support for the advancement of our sustainability strategy. Accordingly, the Group has always attached great importance to communication with its various stakeholders, including shareholders and potential investors, employees, customers/consumers, government and regulatory bodies, suppliers, partners and industry peers, and society and the general public. In terms of communication channels, we have established a rich and diverse system encompassing annual general meetings, annual and interim reports, ESG reports, the Company's official website and social media platforms, shareholders' meetings, corporate events, the official email address, customer and employee satisfaction surveys, community service programs and business meetings. Through regular interaction via these channels, we gain a deeper understanding of stakeholders' principal concerns and core issues, enabling us to address their expectations more effectively and drive the steady implementation of the Company's sustainability strategy.

IDENTIFICATION OF MATERIAL ISSUES

We have conducted a materiality assessment to identify the core expectations and concerns of key stakeholders, prioritize ESG issues and optimize resource allocation so as to focus on the ESG issues with the most significant impact, providing a critical basis for the formulation of our sustainability strategy. With reference to the reporting principles in Appendix C2 of the Main Board Listing Rules of the Stock Exchange, the relevant standards of the Sustainability Accounting Standards Board ("SASB") and industry-specific issues of concern, we engaged an independent ESG consultant to assist in carrying out the materiality assessment. Through the distribution of materiality assessment questionnaires to various stakeholders, we analyzed and assessed the issues based on their importance to stakeholders and the Company, subsequently ranking the material issues and plotting a materiality matrix. The materiality assessment process is outlined as follows:

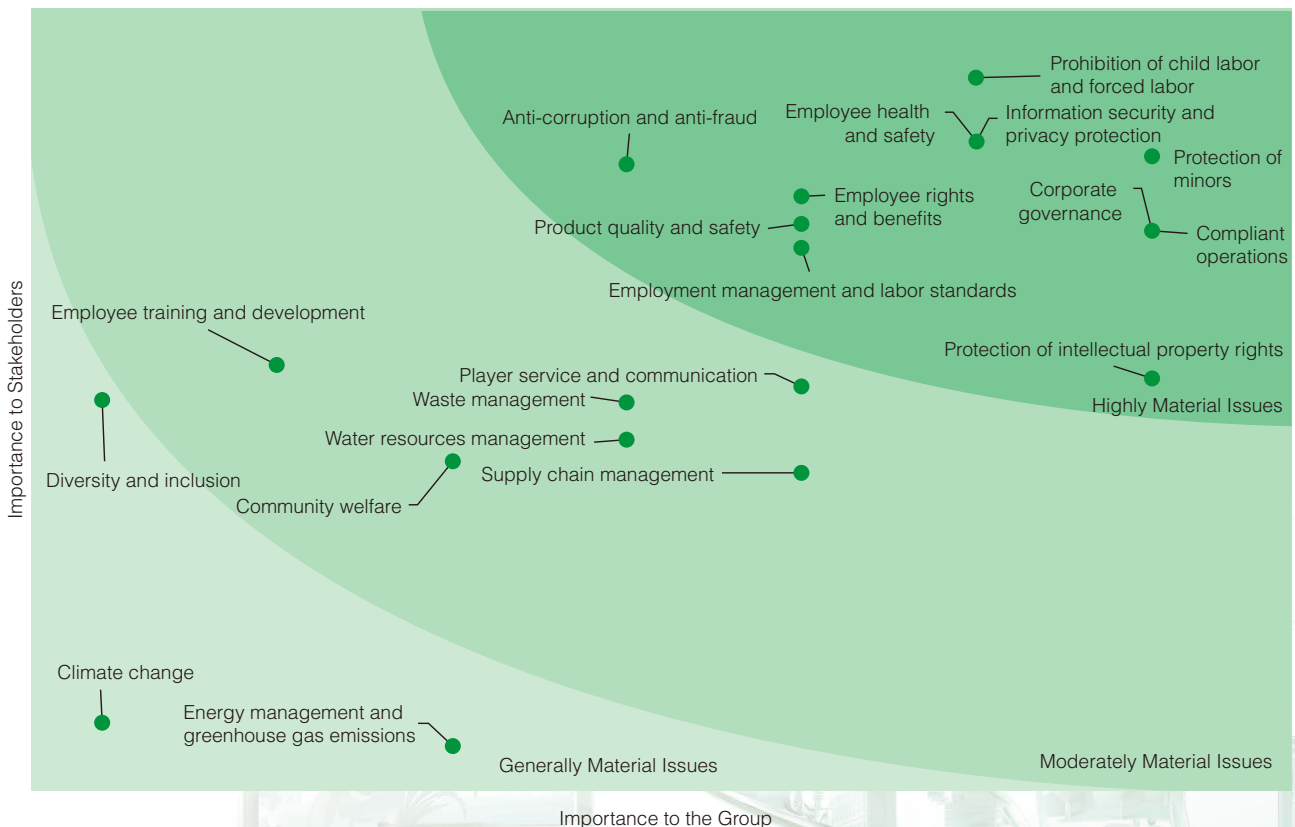
1. Identify potentially material ESG issues that may affect the Group's business or its stakeholders, based on the Group's actual development circumstances;
2. Invite various categories of stakeholders to participate in questionnaire surveys and collect their views on the importance of each ESG issue;
3. Analyze the survey results and rank the potentially material issues in order of priority; and
4. Review and confirm the material issues for further action and disclosure.



Sustainable Development Approach

The stakeholders covered in this survey comprised ten categories of internal and external stakeholder groups, namely Directors, senior management, shareholders/investors, employees, customers/consumers, suppliers, partners and industry peers, government and regulatory bodies, society and the general public, and the media. The Group's material ESG issues and materiality matrix are set out below:

Highly Material Issues	Moderately Material Issues	Generally Material Issues
1 Prohibition of child labor and forced labor	12 Player service and communication	18 Diversity and inclusion
2 Protection of minors	13 Supply chain management	19 Energy management and greenhouse gas emissions
3 Information security and privacy protection	14 Waste management	20 Climate change
4 Employee health and safety	15 Water resources management	
5 Compliant operations	16 Employee training and development	
6 Corporate governance	17 Community welfare	
7 Employee rights and benefits		
8 Protection of intellectual property rights		
9 Product quality and safety		
10 Anti-corruption and anti-fraud		
11 Employment management and labor standards		



Compliant Operations

CULTIVATING BUSINESS ETHICS

The Group has always regarded compliant operations as the cornerstone of its development and strictly complies with relevant laws and regulations, including the Criminal Law of the People's Republic of China (《中華人民共和國刑法》), the Anti-Money Laundering Law of the People's Republic of China (《中華人民共和國反洗錢法》), the Company Law of the People's Republic of China (《中華人民共和國公司法》) and the Interpretation of the Supreme People's Court on Several Issues Concerning the Specific Application of Law in the Trial of Criminal Cases such as Money Laundering (《最高人民法院關於審理洗錢等刑事案件具體應用法律若干問題的解釋》), to ensure that all business activities are lawful and compliant. To systematically advance anti-corruption efforts, we have established a robust anti-corruption management framework together with supporting rules and regulations. Through documents including the Anti-Fraud Policy (《反舞弊制度》), the Anti-Fraud Whistleblowing Management Measures (《反舞弊舉報管理辦法》) and the Anti-Money Laundering Code of Practice (《反洗錢工作守則》), the Group strengthens governance and internal controls, effectively safeguards its legitimate rights and interests, ensures the achievement of business objectives and the sustained, stable and healthy development of its operations, and fosters a culture of integrity and diligence among all employees.

The Group has clearly delineated the authority and responsibility framework for anti-fraud work. The Audit Committee under the Board of Directors serves as the leading body for anti-fraud efforts, while the Internal Audit Department acts as the standing executive body responsible for driving day-to-day anti-fraud operations. Specifically, the Internal Audit Department assists in organizing annual fraud risk assessments, conducts anti-fraud awareness campaigns to foster a culture of integrity, and in the handling of fraud cases, coordinates with relevant departments to receive and register whistleblowing cases, takes the lead in case investigations, issues handling opinions and investigation reports, and has established a regular reporting mechanism to keep the Audit Committee informed of anti-fraud developments and case dispositions, ensuring that anti-fraud work progresses in an orderly and efficient manner.

The Group has adopted a Whistleblowing Policy (the “**Whistleblowing Policy**”) and has set up a dedicated integrity whistleblowing email address, which has been publicly announced on the Company's official website and internal work groups to ensure that employees and external parties are aware of it. At the same time, we have incorporated dedicated integrity clauses in contracts/agreements signed with our partners, setting out clear requirements for integrity in cooperation. Whether employees or external third parties, anyone who discovers violations or misconduct in the course of business cooperation may whistleblow it via the whistleblowing email address, with both named and anonymous reports accepted. Every whistleblowing case received is subject to a thorough and rigorous investigation. Once misconduct is substantiated, targeted remedial measures and disciplinary actions will be taken immediately.

In the management of whistleblowing, we strictly protect the confidentiality of the whistleblower's identity and the content of the whistleblowing, and provide protection to whistleblowers who cooperate with investigations in accordance with our policies. Any retaliation against whistleblowers or leakage of report information will result in severe disciplinary action against the persons responsible. Whistleblowers who provide truthful and valid information will receive appropriate rewards. In addition, all report-related data collected will be archived and reported in accordance with applicable requirements. We have established a clear investigation process for handling whistleblowing and conducting follow-up actions. Where an investigation confirms the existence of corrupt conduct, penalties will be imposed in accordance with established policies; in serious cases involving violations of law, the matter will be referred directly to the judicial authorities.

Compliant Operations

To regulate the Company's various business hospitality activities and guide employees in upholding the principles of integrity and self-discipline in external interactions and work-related activities, the Group has formulated the Hospitality Management Policy (《接待管理制度》) and the Gift Acceptance Management Policy (《收受禮品管理制度》). These two policies not only clearly define the responsible departments at each stage but also set out detailed provisions in terms of procedural standards and behavioral boundaries, effectively safeguarding the Company's reputation and legitimate interests. In addition, the Integrity Cooperation Pledge Letter signed with our partners expressly prohibits partners from offering, whether directly, indirectly or through any other disguised means, monetary gifts, items, securities or any other improper benefits to our staff under any pretext. Even for gifts exchanged in the course of normal business etiquette during holidays, we strictly require employees to complete the registration and approval process in accordance with applicable rules, ensuring that all gift acceptance is compliant and traceable.

During the Year, to strengthen the awareness of integrity in business operations among Board members and all employees, the Group conducted multiple targeted training sessions. A total of five Directors and 150 employees participated in anti-corruption training. During the Year, no legal cases relating to corruption were brought against the Group or its employees.

On May 15, 2025, at the Symposium on Combating Internal Corruption Crimes in Internet Enterprises and the Launch of the White Paper on Corruption Crimes Committed by Internal Personnel of Internet Companies (《互聯網企業內部人員貪腐犯罪案件白皮書》), jointly hosted by the Haidian District People's Court of Beijing and the Internet Society of China, we joined in issuing the Initiative on Integrity Development of Internet Enterprises (《互聯網企業廉潔發展倡議書》). The Initiative covers requirements in areas such as institutional development, technology-driven anti-corruption, integrity culture and collaborative governance, and is aimed at strengthening the awareness of integrity and self-discipline across the industry and promoting the building of a healthy internet industry ecosystem.



Issuing the Initiative on Integrity Development of Internet Enterprises

Compliant Operations

SAFEGUARDING INFORMATION SECURITY

The rapid development of artificial intelligence technology is profoundly reshaping the innovation landscape and operational models of the gaming industry. Committed to the healthy and orderly development of AI technology in the gaming industry and to driving the deep integration of technological innovation with responsible stewardship, we actively support the Initiative on AI Technology Innovation and Responsibility in the Gaming Industry (《遊戲產業人工智能技術創新與責任倡議書》), upholding the baseline of compliance and security in technological innovation. In our technology research and development and application, we strictly observe the principles of data security and privacy protection, and employ advanced technological measures to safeguard users' information security.

In the course of its business operations, the Group handles the collection, use, analysis and storage of players' personal information, and therefore maintains a high degree of vigilance regarding the security of information and user data. To fulfill our data security responsibilities in earnest, we strictly conduct data-related work in accordance with relevant laws and regulations, including the Cybersecurity Law of the People's Republic of China (《中華人民共和國網絡安全法》), the Computer Information System Security Protection Regulations of the People's Republic of China (《中華人民共和國計算機信息系統安全保護條例》), the Provisions on Technical Measures for Internet Security Protection (《互聯網安全保護技術措施規定》), the Measures for the Administration of Internet Information Services of the People's Republic of China (《互聯網信息服務管理辦法》) and the Measures for Security Protection Administration of the International Networking of Computer Information Networks (《計算機信息網絡國際聯網安全保護管理辦法》), ensuring that players' personal information receives compliant and proper protection.

To build a comprehensive information security management system, the Group has formulated and strictly enforces a number of core management policies, including the Confidentiality and Archives Management System for Overseas Securities Issuance and Listing (《境外發行證券及上市相關保密及檔案管理制度》), the Information Security Strategy (Framework) (《信息安全策略(框架)》), the System for the Formulation and Amendment of Platform Rules, Privacy Policies and Algorithm Strategies (《有關平台規則、隱私政策和算法策略的制定與變更制度》), the Overall Control System for the Lifecycle Management of Users' Personal Information Data (《用戶個人信息數據生命週期整體管控制度》) and the System for Organizational Security Structure and Personnel Responsibilities (《組織安全結構和人員職責制度》). These policies fundamentally define the division of information security responsibilities, strategic direction, confidentiality operating standards and specific requirements for user data processing, establishing a comprehensive, multi-tiered policy framework that provides a solid institutional foundation for the prevention of information security incidents, while further strengthening the information security management system and ensuring the efficient execution of all security measures. In addition, for third-party access scenarios, we have also formulated dedicated management policies that safeguard information security in third-party cooperation through strict access protocols, potential risk identification and control procedures.

To advance information security work on a professional footing, we have established an independent Information Security Working Group that is specifically responsible for the management, maintenance and execution of information security tasks. To ensure that responsibilities are precisely assigned, we have not only clearly defined the specific duties of information system security officers and maintenance personnel, but have also leveraged the information asset classification system to assign responsibilities down to each individual involved. Beyond this, we proactively strengthen collaboration with external organizations — on the one hand maintaining communication and exchanges with information security experts, and on the other engaging third-party firms to conduct independent security audits.

Compliant Operations

To address the need for responding to information security emergencies, the Group has established a response framework through internal policies such as the Security Incident Management Measures (《安全事件管理辦法》) and the Emergency Response Plan Management System (《應急預案管理制度》), clearly defining the attribution of responsibility for information security incidents, classification and grading standards, handling procedures and emergency response measures. These policies require all employees and third parties to promptly report security incidents and maintain complete records of the time of occurrence, relevant on-screen information and actual impact. We also maintain detailed archives of incident classifications, response strategies and handling processes to provide a basis for subsequent risk prevention and control. At the same time, we have further standardized the emergency response procedures for infrastructure, hardware and software systems, and application systems, specifying the handling methods and remediation plans for different types of incidents. In addition, a reward and penalty mechanism has been established to recognize employees who proactively issue early warnings and efficiently handle incidents, and to impose penalties on those responsible for causing information security incidents.

During the Year, we became a member of the inaugural Internet Users' Rights and Personal Information Protection Committee, jointly participating in the promotion of internet users' rights protection and personal information safeguarding efforts in China, and contributing to the building of a safer, healthier and more sustainable cyberspace ecosystem.

During the Year, the Group did not commit any material violations of laws or regulations relating to personal data, advertising and labeling.

PROTECTING INTELLECTUAL PROPERTY RIGHTS

The Group attaches great importance to the protection of intellectual property rights and enforces strict standards, establishing a standardized management system for various intellectual property matters, including trademarks, patents, copyrights and trade secrets. In terms of compliance, we strictly comply with relevant laws and regulations, including the Advertising Law of the People's Republic of China (《中華人民共和國廣告法》), the Patent Law of the People's Republic of China (《中華人民共和國專利法》), the Rules for the Implementation of the Patent Law of the People's Republic of China (《中華人民共和國專利法實施細則》), the Trademark Law of the People's Republic of China (《中華人民共和國商標法》), the Regulations for the Implementation of the Trademark Law of the People's Republic of China (《中華人民共和國商標法實施條例》), the Copyright Law of the People's Republic of China (《中華人民共和國著作權法》), the Regulations for the Implementation of the Copyright Law of the People's Republic of China (《中華人民共和國著作權法實施條例》) and the Regulations on the Protection of Computer Software (《計算機軟件保護條例》). To further strengthen the maintenance and management of intellectual property, we have formulated the Intellectual Property Management System (《知識產權管理制度》), the Measures for Trademark Management (《商標管理辦法》), the Measures for Copyright Management (《著作權管理辦法》) and the Measures for Patent Management (《專利管理辦法》), forming a dedicated management mechanism covering all categories of intellectual property.

The Group has clearly defined the division of responsibilities for intellectual property management. The Legal Department serves as the core responsible department, overseeing and coordinating overall intellectual property management. The Brand Promotion Department, Design Department and Marketing Department leverage their respective functional strengths and maintain close collaboration with the Legal Department, forming a coordinated effort across the application, utilization and protection of intellectual property to jointly drive the orderly advancement of intellectual property management and protection. In addition, to strengthen awareness of intellectual property protection across the organization, we also place emphasis on enhancing employees' awareness through training.

Compliant Operations

For such achievements, we apply for intellectual property protection, with the Legal Department specifically responsible for the relevant review and processing. After evaluating the feasibility of applications and potential infringement risks, the Legal Department decides whether to proceed with the application. At the same time, all cooperation or activities involving the use of intellectual property must be governed by contracts that clearly define the rights and obligations of both parties, so as to avoid disputes over rights and responsibilities. In the course of daily operations, if any intellectual property-related risks are identified, they must be immediately reported to the Legal Department. Where infringement is substantiated, the Legal Department will be responsible for rights protection, including collecting evidence and safeguarding the Group's intellectual property through legal means.

During the Year, the Group maintained 11 patents, acquired 23 new software copyrights, registered 30 new trademarks, and obtained three new copyrights for artistic and other works.

PROMOTING INDUSTRY DEVELOPMENT

We promote collaboration among industry peers to foster the healthy and orderly development of the industry and the market, and to protect the rights and interests of customers.

During the Year, we participated in the formulation of the following industry standards:

Association	Group Standard
China Audio-Video and Digital Publishing Association (中國音像與數字出版協會)	Guidelines for the Implementation of Social Responsibility by Online Game Enterprises (《網絡遊戲企業社會責任實施指南》)
	Basic Requirements for Game Distribution and Promotion (《遊戲分發與推廣基本要求》)
	Content Management Standards for Mini Game Platforms (《小遊戲平台內容管理規範》)
Internet Society of China (中國互聯網協會)	Guidelines for Preparing Social Responsibility Reports on Online Protection of Minors (《未成年人網絡保護社會責任報告編寫指南》)
	Guidelines for the Evaluation of Social Responsibility and ESG Information Disclosure by Internet Enterprises (《互聯網企業社會責任及ESG信息披露評價指南》)

Compliant Operations

SUSTAINABLE SUPPLY CHAIN

To enhance the professionalism of the Group's procurement management and achieve unified and standardized oversight of suppliers, we have formulated dedicated policies including the Supplier Management Regulations (《供應商管理規定》), the Procurement Management Procedures (《採購管理規程》) and the Supplier Access Guidelines (《供應商准入指導細則》). These policies set out detailed and explicit provisions across the entire process, from supplier development, access review and information updates to partner selection, performance evaluation and reward and penalty measures, with the core objective of driving the supply chain towards healthy, orderly, transparent, standardized and sustainable development.

The procurement team plays a key execution role in procurement activities and is primarily responsible for: (i) reviewing procurement requests from the R&D Department and the Sales and Marketing Department; (ii) identifying and contacting suppliers suitable for the Group; and (iii) negotiating and communicating terms with suppliers.

To ensure stable and high-quality services, we have developed a rigorous evaluation mechanism that screens suppliers based on multiple criteria, including qualifications, service levels, supply capabilities, pricing, operational status and reputation. The Group identifies potential suppliers through proactive outreach and self-recommendations, requiring them to complete the Supplier Information Registration Form and the Supplier Qualification Comprehensive Review Form. These forms cover the supplier's business information, key achievements, supply and service capabilities, quality management standards, service proposals and compliance performance. Subsequently, the evaluation panel, the demand department and the procurement leadership team jointly conduct a comprehensive assessment to determine whether the supplier qualifies as a partner.

To mitigate money laundering risks in the supplier process, the Group strictly enforces the Anti-Money Laundering Code of Practice (《反洗錢工作守則》) and implements dedicated anti-money laundering management for suppliers. Specifically, prior to the commencement of cooperation, the identity of each prospective partner is rigorously verified; once the authenticity of the information is confirmed, the relevant records are properly retained and regularly updated to ensure their currency. In the course of cooperation, should any suspicious transactions be identified, they will be immediately reported to the China Anti-Money Laundering Monitoring Center and the relevant authorities. At the same time, in line with business development needs and regulatory requirements, we continuously strengthen anti-money laundering training and awareness efforts to deepen employees' understanding of anti-money laundering and enhance their practical response capabilities.

To foster and maintain a clean cooperation environment, the Group enters into the Integrity Cooperation Pledge Letter with major suppliers, clearly defining the baseline for integrity in cooperation between both parties. Through institutional constraints that regulate cooperative conduct, all business cooperation is ensured to consistently adhere to the principles of fairness and impartiality, preventing violations and misconduct at the source and thereby promoting the healthy and stable development of partnerships.

The Group incorporates suppliers' environmental protection and social responsibility performance into its cooperation considerations, requiring all partners to strictly comply with relevant laws and regulations. In selecting suppliers, we give priority to partners that embrace the concept of sustainable development, proactively promote the reduction of non-recyclable materials and actively advocate for the recycling and reuse of plastic packaging. Furthermore, during the supplier screening process, we incorporate environmental impact as a core evaluation dimension and, through positive guidance, encourage suppliers to adopt recycled materials and fulfill their environmental responsibilities in earnest.

The Group's supplier categories primarily include gaming business suppliers, gaming business clients, game IP suppliers, administrative office services, employee services, recruitment channels, human resources services, insurance services, office collaboration software, media services and intermediary services for the Group. During the Reporting Period, we evaluated 481 major suppliers, all of whom comply with the supplier management regulations and relevant practices. Among them, 391 are from mainland China, 64 from the Hong Kong SAR, the Macao SAR and the Taiwan region of China, and 26 from overseas.

Excellent Customer Service

CREATING HIGH-QUALITY GAMES

As a leading game publisher in China, the Group pursues IP-based global publishing as its core strategy, maximizing the value of its game products through AI-driven capabilities and precision marketing. The Group operates its game publishing business through a “self-operated + joint operation” model, anchored in a game product system built around “quality, diversity, globalization and long lifecycle.” By leveraging the deep empowerment of AI technology in game publishing and deploying precision marketing alongside long-cycle operations, the Group maximizes game value. The Group has established a diversified publishing system spanning web games, mobile games, mini-programs and overseas operations. Multiple titles under its portfolio have delivered outstanding performance across domestic and overseas markets, with games launched in more than 11 language regions worldwide. Classic IP titles such as “City of Dragontrail” (《龍跡之城》), “Legend of Origin” (《原始傳奇》), “Yulgang: Return” (《熱血江湖·歸來》) and “MU: Dragon Havoc” (《神兵奇跡》) have repeatedly topped game charts, demonstrating strong market competitiveness and user appeal.

In terms of game quality assessment, we adopt a multi-dimensional approach encompassing three main components: performance evaluation, quantitative analysis and online testing. First, game developers provide trial versions, and we conduct an in-depth analysis of each game’s design, functionality, user experience, interactivity, traffic and points of interest. In addition, games undergo pilot testing to evaluate multiple key indicators, with a particular focus on the detailed examination and projection of each game’s market penetration and monetization capabilities.

Our team of strategy analysts and game evaluation experts conducts a comprehensive assessment of each game based on factors such as its potential, future market trends and user preferences. This process helps us ensure that every game not only performs well in the current market but also maintains long-term market competitiveness and user appeal.

The Group has built a technology framework centered on AI agents that spans the full game lifecycle, leveraging artificial intelligence to drive a comprehensive intelligent transformation of business processes. With the intelligent analytics system “Hetu” (「河图」), the intelligent ad placement system “Luoshu” (「洛书」) and the X Intelligence Platform as its core platforms, the Group has integrated multiple AI agents for data analytics, art generation and ad placement optimization, providing end-to-end support across all business segments. Through the application of multiple mainstream large models and the Seedance 2.0 platform, AI technology has been fully embedded in every stage of game development, publishing and operations. Specifically, the AI penetration rate for art asset generation exceeded 80%, with production efficiency improving by over 70%. Powered by Life Time Value (“LTV”) prediction models and intelligent optimization strategies, the ad placement AI agent has achieved dynamic cross-channel optimization of advertising budgets, with an overall AI penetration rate in ad placement reaching 80% and placement efficiency improving by 70%. Concurrently, AI technology has been deeply integrated into game storyline generation, multilingual translation, intelligent customer service and office productivity tools, enhancing content production efficiency while strengthening organizational collaboration capabilities, thereby providing robust support for operations and publishing. Tanwan Game was selected as a “2025 Guangzhou Exemplary Case of Digital-Industrial Integration” (「2025廣州數產融合典型案例」) for its “AI Dual-Engine Driving Full-Chain Intelligent Upgrade of Games” (「AI雙擎驅動遊戲全鏈路智能升級」) initiative.



Successfully Selected as a “2025 Guangzhou Exemplary Case of Digital-Industrial Integration”

Excellent Customer Service

As a game publisher, the Company actively participated in major industry exhibitions including the 22nd ChinaJoy and the 2025 CICF×AGF Animation and Gaming Festival, showcasing titles such as “City of Dragontrail”, Legend of Origin, and “The Demi-Gods and Semi-Devils 2: Flying Dragon Battles against the Heavens” (《天龍八部2:飛龍戰天》), which are published and operated by us, presenting our development journey and latest gaming achievements to the market and players.



**The 2025 CICF×AGF
Tanwan Game Hall**



**The 22nd ChinaJoy TANWAN Trendy Gaming Brand
Exhibition Area**

PROFESSIONAL QUALITY MANAGEMENT

In terms of food production, the Group has chosen to collaborate with third-party food manufacturers possessing legitimate production qualifications, and has established strict quality control measures for the entire production process, expressly requiring suppliers to carry out production in accordance with food safety standards. At the supplier selection stage, we conduct a comprehensive, multi-dimensional evaluation covering key aspects such as the reasonableness of product pricing, quality consistency, business scale, industry reputation and any record of non-compliant operations, ensuring through a systematic assessment that all food products ultimately delivered meet established quality standards and fully comply with relevant laws and regulations.

The Group has set out clear compliance requirements for its partner suppliers. In key areas including raw material procurement, production quality control and safety management, suppliers must strictly comply with relevant laws and regulations, including the Food Safety Law of the People’s Republic of China (《中華人民共和國食品安全法》), the Implementing Regulations of the Food Safety Law of the People’s Republic of China (《中華人民共和國食品安全法實施條例》), the National Emergency Response Plan for Food Safety Incidents (《國家食品安全事故應急預案》), the Administrative Measures for Food Safety Standards (《食品安全標準管理辦法》), the Measures for the Administration of Food Trade Licensing and Recordation (《食品經營許可和備案管理辦法》) and the Administrative Provisions on Food Labeling (《食品標識管理規定》), ensuring lawful and compliant operations across the entire food production chain and safeguarding product safety at the source.

The Group conducts its food sales business through third-party platforms. If customers discover safety or health-related issues with purchased food products, they may provide feedback to us in accordance with the platform’s recall policy. Upon receiving customer feedback, we will contact the customer at the earliest opportunity to provide necessary assistance and communication support. Once the issue is verified as falling within the scope of safety or health concerns, we will immediately initiate the product recall process and simultaneously arrange for professional testing to determine the quality issues that gave rise to the problem, provide timely feedback of the results to relevant parties and implement targeted corrective measures. In the event of a major or serious food safety or health incident, we will promptly report to the relevant regulatory authorities in strict accordance with applicable requirements. The above product recall policy applies to the food business only and does not apply to the Group’s gaming business.

Excellent Customer Service

SAFEGUARDING USER RIGHTS

Valuing customer feedback and enhancing service quality are the Group's core service principles. To respond swiftly to customer needs and properly resolve customer issues, we have established a diversified system for collecting customer opinions and complaints, and have launched multiple feedback platforms, including a complaint function on the WeChat official account backend, a game customer service hotline and a dedicated feedback email address. For complaints and disputes submitted by customers, we handle them in accordance with standards of efficiency and compliance, with the specific process set out as follows:



For minors, the Group additionally provides a refund service for in-game top-up purchases. Upon receiving a relevant complaint or application, we will contact the user at the earliest opportunity to verify the specific circumstances and simultaneously inform them of the supporting documentation required in relation to the minor, including proof of the parental or familial relationship between the guardian and the minor, identification of the complainant, and other relevant materials. After the materials are submitted and rigorously reviewed by our staff, if it is confirmed that the top-up purchase was indeed made by a minor, a refund will be arranged in accordance with the established process. If it is verified that the purchase was initiated by an adult, no refund will be issued, ensuring that the refund service is fair and compliant.

During the Year, the Group's customer service delivered strong results: the customer service team of 90 members handled 1.96 million customer service inquiries, achieving an online satisfaction rating of 88.60% and a phone satisfaction rating of 95.60%. During the same period, we received a total of 1,634 customer inquiry and complaint cases, covering account bans, game inquiries, game issue feedback, minor refund requests, account issues, gameplay settings, invoice requests and other categories. All inquiry and complaint cases received have been fully resolved, ensuring that customer concerns are addressed.

Excellent Customer Service

During the Year, the Group sold a cumulative total of 21.60 million boxes of ZAZA GRAY (渣渣灰) rice noodle products, with a return and exchange rate of 0.89%. The Group also sold a cumulative total of 11,451 pop toys products, with a return and exchange rate of 10.64%. The product satisfaction rating for the Group's ZAZA GRAY rice noodles reached 87.65%, and all 17,052 return and exchange applications for this product were fully processed. The product satisfaction rating for the Group's pop toys products reached 96.89%, and all 1,218 return and exchange applications for this product were fully processed, maintaining a positive consumer experience through efficient after-sales response. During the Year, the number of services and products subject to recall for safety and health reasons was zero.

PROTECTING MINORS

To foster a healthy gaming ecosystem and fulfill its social responsibilities, the Group strictly complies with relevant policy requirements, including the Cybersecurity Law of the People's Republic of China (《中華人民共和國網絡安全法》), the Regulations on the Administration of Internet User Account Names (《互聯網用戶賬號名稱管理規定》), the Regulations on the Administration of Information Services for Official Accounts of Internet Users (《互聯網用戶公眾賬號信息服務管理規定》) and the Notice on Preventing Minors from Becoming Addicted to Online Games (《關於防止未成年人沉迷網絡遊戲的通知》), and is committed to creating a healthy and positive gaming platform for players. In addition, we actively participate in the formulation of the standards for the Internet Enterprise Minors' Online Protection Management System (《互聯網企業未成年人網絡保護管理體系》), taking concrete action to advance the improvement of industry standards for the online protection of minors, effectively safeguarding minors' online safety and demonstrating our commitment to corporate social responsibility.

Prior to the launch of a game, the Group conducts a comprehensive review of product version information, partner qualifications, trademark validity and authorization document compliance, eliminating operational risks and potential infringement through rigorous examination. If false information or missing key content is identified in the game data during the review, the game will not be launched. After the official launch of a game, we continue to carry out compliance management, regularly reviewing game content to ensure ongoing compliance with relevant regulatory requirements. At the same time, the gaming platform is equipped with whistleblowing and muting functions to promptly intercept inappropriate or non-compliant information, safeguarding both the legality of game operations and a positive user experience.

As a socially responsible gaming platform operator, the Group expressly requires all users to complete real-name registration before logging in and using the platform. For minor users, we strictly comply with regulatory requirements, permitting them to log in to games only during the time periods stipulated by regulations, while imposing strict limits on their in-game top-up spending. In addition, if a minor makes an in-game top-up purchase, parents may apply for a refund in accordance with the relevant procedures, effectively safeguarding the rights and interests of minors.

To build a robust line of defense for the online protection of minors, the Company has deployed an addiction prevention system for minors across all platforms, and has concurrently advanced AI-powered patrol and inspection efforts, leveraging technology to precisely intercept non-compliant operations that exploit loopholes and ensure a healthy and safe online environment for minors. In terms of compliant operations and cyberspace governance, the Company consistently upholds the core principle of promptly responding to national policies and regulations. We not only proactively refine our privacy policies and have established an APP self-inspection team to conduct self-reviews and corrections to enhance product compliance quality, but have also cooperated with platform regulatory authorities on multiple occasions to actively whistleblow non-compliant accounts, resolutely combating cheating tools, scripts and other behaviors that undermine the gaming ecosystem, while comprehensively cleaning up harmful information and purifying the online environment. The Company will always maintain a strong sense of responsibility, strengthen industry self-discipline and, while pursuing its own development, firmly uphold the baseline of compliance, contributing its corporate strength to fostering a healthy and harmonious online environment.

Excellent Customer Service

During the Year, we actively responded to various initiatives and calls to action, fulfilling our corporate social responsibility through tangible actions and working to build a safe, healthy and civilized online environment. We participated in supporting the compilation of the 2025 China Gaming Industry Progress Report on Minor Protection (《2025中國遊戲產業未成年人保護進展報告》) and joined the “Qingfengxia Network Campaign • Seedling Protection Alliance” (「清風俠網絡行•護苗陣地聯盟」). Member organizations of the Alliance have pledged to: uphold the philosophy of “shared platforms, co-nurtured brands”, building a new, multi-stakeholder protection framework; carry out seedling protection activities on a regular basis and develop the Cantonese-featured “Qingfengxia Seedling Protection” program; and address issues such as internet addiction and cyberbullying among young people, enhancing their ability to discern online content and protect themselves, while calling on more stakeholders to join the effort.

We endorsed the Initiative on Jointly Building a Healthy Online Environment for Minors (《共建未成年人健康網絡環境倡議書》) at the 2025 China Internet Conference and the Third Forum on Healthy Internet Use by Minors. We also actively responded to the industry’s call to action by joining fellow member organizations of the Guangzhou Game Industry Association in publicly reading the Declaration on Self-Regulatory Action for Ecosystem Governance in Guangzhou’s Online Gaming Industry (《廣州網絡遊戲行業生態治理自律行動宣言》), solemnly pledging to uphold the baseline of content safety, strengthen the protection of minors, purify the online atmosphere and promote outstanding culture, fulfilling our corporate social responsibility through concrete actions and contributing to the establishment of a new framework for industry self-regulatory governance.



**Initiative on Jointly
Building a Healthy
Online Environment for Minors**



**Declaration on Self-Regulatory
Action for Ecosystem Governance in
Guangzhou’s Online Gaming Industry**

Excellent Customer Service

We are deeply engaged in various “Seedling Protection” (「護苗」) special campaigns to safeguard the healthy development of children. For instance, we participated in the 2025 Guangzhou “Qingfengxia Seedling Protection” Carnival (「清風俠護苗」), where we set up themed interactive exhibition zones and conducted public education campaigns on healthy gaming, jointly building a protective barrier for minors online. We also took part in the 2025 Guangzhou “Seedling Protection • Green Bookmark Campaign” (「護苗•綠書籤行動」) and joined the “Qingfengxia Network Campaign” (「清風俠網絡行」) alliance as one of the first co-building units. We joined forces with other enterprises and institutions to organize the “Children’s Day Fun Fair • Dual-Mentor Seedling Protection Campaign” (「六一童樂匯•雙師護苗行」) event, featuring “fun science education + cultural immersion” and aimed at enabling students to experience fine traditional Chinese culture in a joyful atmosphere and cultivate good habits of scientific and responsible internet use. In recognition of our outstanding performance in the field of online protection of minors, we were awarded the title of “Pioneering Unit in Online Protection of Minors” (「未成年人網絡保護先行單位」).



**2025 Guangzhou “Qingfengxia Network Campaign”
main event**



**“Children’s Day Fun Fair • Dual-Mentor Seedling
Protection Campaign” event**

Looking ahead, we will continue to invest resources in Seedling Protection initiatives, fully leveraging the Company’s strengths in game product development and youth-oriented interactive content creation to support the brand building of the “Seedling Protection Workstation” (「護苗工作站」) and participate in digital literacy education activities on a regular basis.

Building an Outstanding Team

RESPECTING LABOR RIGHTS

In the course of its operations, the Group strictly complies with laws and regulations such as the Labor Contract Law of the People's Republic of China (《中華人民共和國勞動合同法》), the Labor Law of the People's Republic of China (《中華人民共和國勞動法》), the Law of the People's Republic of China on Protection of Minors (《中華人民共和國未成年人保護法》), and the Provisions on the Prohibition of Using Child Labor (《禁止使用童工的規定》). To ensure that employees have a clear understanding of institutional policies and corporate culture, the Employee Handbook (《員工手冊》) has been formally developed and implemented, providing comprehensive and detailed definitions of internal management policies covering recruitment procedures, termination standards, leave arrangements, and benefits provisions. We recognize that talent is the core driving force behind sustainable corporate development. Accordingly, the Group actively invests resources in building an equal, inclusive, healthy, and safe workplace, strictly prohibiting any form of discrimination, striving to foster a harmonious working environment, and facilitating mutual growth and collaborative progress between the Company and its employees. As of December 31, 2025, the Group had a total of 1,239 employees.

The Group exercises strict management over the entire employee onboarding and offboarding process. The recruitment process encompasses department-initiated hiring requests, the coordination and organization of recruitment activities, resume screening and initial interviews, the arrangement of follow-up interviews, and final hiring evaluations. At the same time, we actively promote an internal recruitment mechanism and have formulated the Internal Competitive Recruitment System for Management Positions (《管理崗位內部競聘制度》), providing employees with greater opportunities for growth and promotion. Employees can apply for internal positions or seek promotions through self-referral or manager recommendation under the company's internal competitive selection mechanism. Furthermore, employees may recommend external talent. If a recommended candidate is successfully hired, the referring employee will receive a corresponding reward. In terms of offboarding management, after an employee submits a resignation application, it must be approved by the department head and subsequently filed by the Human Resources Department. Employees are required to properly complete work handovers within the prescribed notice period and return all assets provided by the Group, including product documents, business passwords, work permits and access cards. Upon resignation, the Human Resources Department conducts an exit interview, carefully listens to employee feedback, ensures the orderly progression of handover procedures, and continuously identifies and manages issues related to employee turnover. The Employee Handbook clearly sets out the provisions governing termination of employment. If an employee is found to have violated the provisions of the Handbook or professional ethics, the Group reserves the right to terminate the employment contract in accordance with law.

The Group strictly prohibits the use of child labor and forced labor. During the recruitment screening stage, we conduct qualification checks by collecting candidates' personal information and require the Human Resources Department to rigorously verify candidates' identity documents, eliminating the employment of minors at the source and ensuring that all employees ultimately hired comply with relevant national laws and regulations.

During the Year, the Group did not violate any material laws or regulations relating to compensation and termination, recruitment and promotion, working hours, leave, equal opportunity, diversity, anti-discrimination, or other benefits and welfare, nor were there any incidents of child labor or forced labor violations.



Building an Outstanding Team

DIVERSE AND EQUAL WORKPLACE

The Group is committed to fostering a working environment that respects diverse backgrounds and building a culture of diversity and inclusion. Through the Employee Diversity Policy (《員工多元化政策》), we comply with all applicable laws and regulations relating to equality, non-discrimination and diversity, and attach importance to the fair treatment of all employees with regard to gender, age, ethnicity or other legally protected characteristics. The Policy covers all employees as well as suppliers. Senior management oversees the implementation of this Policy and ensures its alignment with the Company's diversity and inclusion objectives.

Recruitment, Promotion and Development	All recruitment, promotion and development opportunities within the Group are based on individual capabilities, qualifications and business needs. Recruitment decisions are made solely on the basis of qualifications and suitability for the position, ensuring fairness and impartiality throughout the recruitment process.
Gender Balance Planning and Monitoring	We recognize the importance of gender balance and will regularly monitor the gender ratio among employees, setting planned or measurable targets as needed and reviewing progress on a regular basis.
Diversity Training and Awareness	We provide employees with diversity and inclusion training or information-sharing sessions from time to time to enhance their understanding and awareness.
Feedback and Whistleblowing	We do not tolerate discrimination, harassment or misconduct. Employees are encouraged to raise concerns or provide feedback on relevant matters through internal channels. All whistleblowing is handled in a confidential and fair manner and processed in accordance with the Company's policies and procedures.

OCCUPATIONAL HEALTH AND SAFETY

The Group places high importance on employee health and safety and strictly complies with relevant laws and regulations, including the Occupational Disease Prevention and Control Law of the People's Republic of China (《中華人民共和國職業病防治法》), the Work Safety Law of the People's Republic of China (《中華人民共和國安全生產法》), the Fire Protection Law of the People's Republic of China (《中華人民共和國消防法》), the Regulations on the Supervision and Management of Occupational Health in Workplaces (《工作場所職業衛生監督管理規定》) and the Work-related Injury Insurance Regulations (《工傷保險條例》). To ensure a safe and compliant work environment, we require all employees to strictly comply with fire safety rules and regulations, eliminating all types of safety hazards.

To comprehensively strengthen employees' occupational safety awareness, in addition to conducting fire safety education, we have specifically engaged professional medical personnel to provide employees with systematic instruction on cardiopulmonary resuscitation (CPR) techniques and guidance on the proper use of automated external defibrillator (AED). We have equipped office areas with fitness facilities and encourage employees to actively participate in physical exercise to alleviate work-related stress and reduce the risk of illness. We have also implemented a smoking ban in the workplace, with the aim of reducing the incidence of occupational diseases and promoting employees' physical and mental well-being. To help employees prioritize their health, the Group provides regular health check-ups for all employees.

During the Reporting Period, the Group recorded zero lost workdays due to work-related injuries.

Building an Outstanding Team

We actively organize employees to participate in sports activities and advocate healthy living. The year 2025 marked both a landmark year for sports — with the hosting of the 15th National Games — and the 10th anniversary of the Group’s founding. We launched the “Tanwan Game 2025 Sports Season” (「貪玩遊戲2025運動季」), rallying all employees to get active and experience the joy of sport, the thrill of competition and the strength of teamwork through athletic events and collaboration. The Sports Season featured four flagship events: an online sports meet, a football tournament, a basketball tournament and a badminton tournament. In addition, we actively participated in the 7th “Sui You Cup (「穗游杯」)” 2025 Winter Games organized by the Guangzhou Gaming Industry Association, fielding an elite team to represent Tanwan Game. We also held a friendly football match with the football team of the Hong Kong King Ngai Sports Association, forging friendships through sport and putting into practice the national strategies of “Fitness for All” (「全民健身」) and “Healthy China” (「健康中國」) in an innovative way.



Tanwan Game 2025 Sports Meet



Tanwan Game at the 7th “Sui You Cup”
2025 Winter Games



Tanwan Game Online
Sports Meet

EMPLOYEE COMPENSATION AND BENEFITS

Employee compensation and benefits are among the Group’s core areas of focus. In addition to clearly setting out the benefits management framework in the Employee Handbook, we have specifically formulated the Social Insurance and Housing Provident Fund Management System (《社會保險及住房公積金管理制度》) to comprehensively and transparently disclose the rules governing employees’ rights in areas such as social insurance. In terms of statutory benefits, we strictly comply with national regulations and make full contributions on behalf of employees to the five categories of social insurance — basic pension insurance, basic medical insurance, unemployment insurance, work-related injury insurance and maternity insurance — while also contributing to the housing provident fund in accordance with law, effectively safeguarding employees’ fundamental rights. Beyond statutory requirements, we offer market-competitive supplementary benefits, including paid welfare leave, commercial insurance coverage, annual health check-ups, daily transportation subsidies, employee birthday celebrations, work meal, provisions holiday benefits and team-building funds, making every effort to foster a harmonious and comfortable work environment and enhance employees’ sense of belonging.

Building an Outstanding Team

To motivate employees to the greatest extent and strengthen the effectiveness of incentives, the Group has formulated two core documents — the Remuneration Incentive Management System (《薪酬激勵管理制度》) and the Year-end and Remuneration Adjustment System of the Group (《集團年終、薪酬調整制度》) — providing a clear basis for remuneration management. In terms of compensation structure, we have established a multi-component system comprising base salary, position/skill-based pay, performance-based pay, full attendance bonuses and year-end bonuses, and conduct a comprehensive annual review and optimization of the salary structure to ensure its scientific rigor. Year-end bonuses are distributed in strict adherence to the principles of fairness, motivation and competitiveness, with specific amounts dynamically adjusted based on individual employee performance, the actual value of the position and market remuneration survey data, balancing equity with incentive. At the same time, we have established a regular performance appraisal mechanism that quantifies employees' work performance through semi-annual and annual assessments, with clear appraisal criteria and requirements to help improve the efficiency of individual employees and departments as a whole. To ensure effective communication, employees may engage in in-depth discussions with their department heads regarding their own performance, and this appraisal system serves as a key reference for subsequent salary adjustments, bonus distributions and promotion decisions.

2025 marks the tenth anniversary of the Group's establishment. We hosted a tenth anniversary celebration themed Across Mountains and Seas, Pioneering New Horizons (「越山海拓新天」) at Guangzhou International Media Port. In appreciation of the dedication and companionship of our employees throughout the years, the Company set up a lucky draw with generous gifts at the celebration, giving back to every member of the team with tangible rewards.

In terms of employee care, the Company organizes themed birthday parties each quarter, presenting customized gifts and warm wishes to employees celebrating their birthdays that quarter, along with fun interactive activities to foster a relaxed and enjoyable team atmosphere. On traditional festivals such as Mid-Autumn Festival, Dragon Boat Festival and Chinese New Year, the Company also prepares thoughtfully curated festival gift boxes for employees and plans festive themed events to enhance the holiday atmosphere. For instance, during the 2025 Mid-Autumn Festival, we specially organized the "Mid-Autumn Garden Party" (「中秋游園會」). The event featured a variety of entertaining games, such as "Moon from the Deep" (「海底撈月」) and "Mahjong Madness" (「胡麻將」), which not only enriched employees' cultural life outside of work but also furthered interaction and emotional bonding among colleagues, adding a personal touch to the Group's festive care.



Taiwan Game Tenth Anniversary Gala



Mid-Autumn Festival Fun Activities

Building an Outstanding Team

SUPPORTING TALENT DEVELOPMENT

Valuing workforce diversity is a key development philosophy of the Group. We are committed to building a fair and open platform for career development. In practice, we ensure equal development opportunities for employees through two core measures: first, implementing unbiased talent selection mechanisms that focus selection criteria on competence and suitability; and second, providing employees with career mentorship services, complemented by ample leadership training resources, ultimately ensuring that all employees enjoy fair development opportunities based on their abilities and potential.

The Group places great importance on creating an empowering workplace environment for female employees. As of December 31, 2025, women accounted for 35.51% of the Group's workforce, with women holding as high as 60% of senior management roles, including Directors. Through inclusive policies, we eliminate barriers related to age, gender and other factors, enabling every employee to fully realize their potential and collectively driving the continuous enhancement of the organization's innovative capabilities.

The Group has always placed great importance on the career development of its employees, actively supporting them in fully unleashing their potential and talents and facilitating their professional growth through vertical promotion or horizontal rotation within the Group. To ensure this objective is realized, we have established clear promotion management measures. The Human Resources Department takes the lead in conducting regular appraisals, comprehensively evaluating employees' appraisal results, training outcomes, and the skill levels and qualifications required for target positions. Upon approval by the relevant supervisors, promotion opportunities are offered to eligible employees. In addition, when vacancies arise, we prioritize the selection of suitable candidates from within the organization before considering external recruitment, continuously providing employees with a stable platform for growth.

The Group recognizes that an outstanding team is key to achieving long-term sustainable development. To align with business growth needs, we continuously improve employees' qualities, professional skills and expertise through ongoing training, helping employees absorb creative ideas and industry knowledge in a diverse environment, achieve personal growth and contribute more to the Company. To support employee development, we have built a diversified training matrix comprising onboarding training, internal training and external training. When new employees join, they participate in comprehensive onboarding training to systematically learn about the Company's background, corporate culture, rules and regulations, and codes of conduct, enabling them to integrate into the work environment and cultural atmosphere more quickly. To enhance employees' professional competence, we regularly conduct internal training and collaborate with external experts to offer cutting-edge courses, ensuring that employees stay abreast of the latest knowledge and skills required for their positions, thereby maximizing their potential and improving work performance. We also encourage employees to participate in seminars, sharing sessions and other events organized by external bodies, helping them supplement their professional knowledge and broaden their industry perspectives. During the year of 2025, the Group provided training opportunities for all employees.

Fulfilling Social Responsibility

Guided by the philanthropic philosophy of “Caring for the Playful You with a Loving Heart” (「有愛的心呵護貪玩的你」), we leverage our in-house public welfare brand “Tanwan Public Welfare” (「貪玩有愛」) to bridge the gap between digital enterprises and public welfare, with sustained efforts spanning rural revitalization, educational support, medical assistance, epidemic prevention and disaster relief, among other areas. To date, “Tanwan Public Welfare” has partnered with local governments, industry associations and the media to launch a number of public welfare programs, including “Hope • Future” (「希望•未來」), “Digital Village” (「數字鄉村」) and “Green Mountains and Clear Waters” (「綠水青山」), continuously advancing the vision of making public welfare accessible to all.

During the Year, the Group’s public welfare activities recorded 12,139 beneficiary participations. The Group’s employee volunteer team comprised 120 members, and the total duration of activities organized amounted to 1,160 hours. These activities attracted a cumulative total of 120 employee participations and 463 community member participations, and the employee volunteer team contributed 7,540 hours of service. We donated supplies and cash amounting to RMB4.2 million through charitable and public welfare activities.

On December 19, 2025, the Group was recognized as a featured case at the Gaming Philanthropy Awards, and was simultaneously selected as an “Outstanding Enterprise in Overall Performance” in the Social Responsibility Report of Gaming Enterprises (《遊戲企業社會責任報告》) published by People’s Daily Online, marking the third consecutive year that we have been recognized as an enterprise with outstanding overall performance in the report.

SUSTAINED PARTY BUILDING LEADERSHIP

The Group steadfastly upholds the leadership of the Communist Party of China (the “Party”) and advances grassroots Party-building efforts. The Group attaches great importance to Party-building work and has formally established a Party branch, further strengthening Party conduct on all fronts and optimizing the management mechanism for Party members. During the Reporting Period, the Group joined forces with other organizations on multiple occasions to organize a variety of themed Party-building activities, leveraging Party-building to drive the synergistic development of corporate and social value. Looking ahead, we will continue to strengthen the guiding role of Party-building and, with firmer commitment and more pragmatic actions, contribute our corporate strength to the construction of “Digital China” and a “Cultural Powerhouse.”



Army Day themed Party Day activity



“Tracing Red Memories, Carrying Forward the Revolutionary Spirit” — Party Founding Day themed Party Day activity

Fulfilling Social Responsibility

EMPOWERING THE GROWTH OF FUTURE PILLARS

Tanwan Game is committed to the long-term development of young people and has established a dual framework of “knowledge dissemination + practical empowerment”, building twin foundations for the healthy growth of children through a diverse range of initiatives. Over the years, through our in-house public welfare brand “Tanwan Public Welfare”, we have implemented the “Hope • Future” public welfare program, reaching more than 13 provinces and municipalities including Jiangxi Province, Guizhou Province, Anhui Province and the Xizang Autonomous Region, cumulatively assisting over 25,000 students and donating funds and supplies exceeding RMB17 million.

On July 12, 2025, the Group launched a 21-day “Art-Inspired Summer Camp” (「藝啟夏令營」) that integrated local Guangzhou culture and intangible cultural heritage elements. The camp organized study tours and other activities, attracting approximately 80 children. The camp focused on children’s needs for growth and development, physical and mental health, and social integration, building friendly communities and social support networks to jointly promote the healthy growth of children.



**iGuangzhou • iPublic Welfare
“Art-Inspired Summer Camp” Event**



Pomegranate Seed Project Charitable Donation

On June 26, 2025, we participated in the “Pomegranate Seed Plan” (「石榴籽計劃」) public welfare donation activity for the promotion of the national common language, donating books, teaching equipment, and arts supplies to recipient schools, with a total value of 1.11 million yuan, precisely supplementing educational resources and supporting the learning and growth of young people.

On September 28, 2025, we took part in the “Guangzhou Gaming for Good” (「穗遊引力•益起同行」) branded public welfare project. Together with seven member companies of the Guangzhou Game Industry Association, we donated RMB50,000 and learning supplies to precisely support rural children’s education. We also delivered a cybersecurity awareness session for minors, focusing on age-appropriate gaming guidelines, healthy gaming habits, and anti-addiction knowledge, aiming to enhance children’s awareness of online risk prevention.



**“Guangzhou Gaming for Good”
Brand Public Welfare Initiative**

Fulfilling Social Responsibility

SUPPORTING VULNERABLE GROUPS

The Group remains committed to the well-being of vulnerable groups in the community. During the 2025 Lunar New Year, the Group’s Party Branch, together with Yuancun Subdistrict and multiple partners, launched the “Spring Festival Blessings” public welfare initiative, delivering daily necessities and “Qiancheng” rural assistance produce to the elderly. At Mid-Autumn Festival of the same year, Party Branch volunteers visited 30 families with special needs children in the Yuancun Street area, offering festive greetings and care packages. Through these concrete actions, the Group fulfills its corporate social responsibility and conveys the warmth and care of the Party organization.



**“Blessings for the New Year”
Lunar New Year Event**



**Tanwan Game Party Branch Heartfelt Visit to Children
with Special Needs in Yuancun Subdistrict**

CONTRIBUTING TO RURAL REVITALIZATION

Supporting rural revitalization is a long-term commitment of the Group. Our “Digital Village” initiative is a public welfare program built on the Xuliang Xinghai big data platform, designed to harness digital technology to drive rural economic development, advance rural revitalization, and bridge the urban-rural divide. Since 2020, the Group has channeled the reach of its instant rice noodle brand ZAZA GRAY to support farmers through digital marketing and e-commerce, establishing an end-to-end local supply chain that has helped over 10,000 people increase their income and find employment.

On December 17, 2025, the Group’s “Every Piece is a Legend” longan farming support campaign was selected as a featured case at the 12th China Internet Enterprise Social Responsibility Forum under the “Internet Public Welfare Cases” category. The campaign centered on longan — a specialty agricultural product of Maoming — and integrated popular game IPs under Tanwan Game, including “City of Dragontrail”, “Legend of Origin”, to build a comprehensive farming support ecosystem combining online game tie-ins, offline expo promotions, and e-commerce sales channels. By effectively connecting agricultural production with end-market sales, the campaign’s innovative “game IP + agricultural product” model and its tangible results established it as a key reference case at the forum on the theme of digital empowerment for rural development.



“Longan Lights Up CJ • A City Captivated” (龍耀CJ•眼動全城) Farming Support Campaign Launch Ceremony

On December 22, 2025, the Group, together with multiple partner departments, donated RMB150,000 in dedicated funds to Nibi Town, Xingning City, for local rural revitalization infrastructure. The funds were directed toward upgrading key community access routes, laying asphalt road surfaces, and installing complementary greening and lighting works — directly addressing the most pressing transportation needs and concerns of local residents.

Fulfilling Social Responsibility

The Group remains committed to using sports and cultural events to promote the development of local specialty industries. In April 2025, the Group's team participated in the Guizhou Village Super League. At the event, the ZAZA GRAY food parade showcased Jiangxi specialty rice noodle products, creating a two-way synergy between culinary tradition and intangible cultural heritage to breathe new vitality into the agriculture, rural areas, and farmers economy. Under the theme "Intangible Heritage in Full Bloom, Passing the Torch to the Future," the Group wove together competitive football and intangible cultural heritage performances, celebrating the meeting of traditional culture and modern sport, and injecting fresh momentum into rural revitalization.



Featured Parade Formation



Guizhou Village Super League Charitable Donation

DISASTER RELIEF SUPPORT

The Group holds firm to its commitment to fulfilling its social responsibilities. Faced with disaster, we actively rallied our partners to deliver practical and heartfelt assistance, helping affected communities rekindle hope. Through proactive engagement in public welfare, we contribute to the building of a harmonious society, and the spirit of care and collaboration we uphold will continue to inspire more people to join the cause of public welfare.

In June 2025, Rongjiang County in Guizhou Province was struck by torrential rain and flooding. We mobilized relief supplies worth RMB1 million for Rongjiang, delivering urgently needed materials covering food, daily hygiene and post-disaster emergency living needs. The distribution of these supplies benefited thousands of disaster-affected residents.

In August 2025, Yuzhong County in Lanzhou, Gansu Province and surrounding areas were hit by continuous heavy rainfall that triggered flash floods. Tanwan Game responded immediately to the emergency relief call, swiftly mobilizing RMB1 million in cash and emergency supplies for Yuzhong, Gansu, to support disaster relief efforts in the affected areas.

On November 28, 2025, the Group donated HK\$2 million to support fire rescue and post-disaster reconstruction efforts in Tai Po District, Hong Kong Special Administrative Region, helping affected residents overcome their difficulties and rebuild their confidence in daily life at the earliest possible opportunity.



Emergency Relief Supplies for Rongjiang



Emergency Relief Supplies for Gansu

Embracing Green Development

In the course of its business operations, the Group has a clear understanding of its environmental protection responsibilities and therefore strictly complies with relevant laws and regulations, including the Environmental Protection Law of the People's Republic of China (《中華人民共和國環境保護法》) and the Energy Conservation Law of the People's Republic of China (《中華人民共和國節約能源法》).

To further strengthen environmental management, we have formulated the Environmental, Social, and Governance (ESG) System (《環境、社會與管治 (ESG) 制度》), which serves both to enhance the environmental awareness of all employees and to actively encourage their participation in environmental protection initiatives. Given that the Group's core business is focused on online gaming platform management, the nature of this business means that our impact on the natural environment and natural resources is relatively limited. Notwithstanding this, we have conducted a comprehensive review and identification of key resource consumption nodes in our office operations, and on this basis have implemented a series of practical, quick-impact energy conservation and emission reduction measures to actively advance green office practices.

During the Year, we reviewed the progress of the environmental goals set for 2023. The Group's environmental goals and progress during the Year are as follows:

Goals

Actively implement the Group's energy conservation measures to maintain or gradually reduce energy intensity on the basis of 2023;

Actively implement the Group's energy conservation and greenhouse gas emission reduction measures to maintain or gradually reduce greenhouse gas emission intensity on the basis of 2023;

Actively implement the Group's water conservation measures to maintain or gradually reduce water consumption intensity on the basis of 2023;

Actively implement the Group's material conservation and waste sorting measures to maintain or gradually reduce waste intensity on the basis of 2023.

2025 Progress

Total electricity consumption intensity (per employee) decreased compared to 2023;

Greenhouse gas emission intensity (per employee (Scope 1 and 2)) decreased compared to 2023;

Total water consumption intensity (per employee) decreased compared to 2023;

Non-hazardous waste intensity (per employee) increased compared to 2023.²

During the Year, the Group did not violate any environmental protection laws or cause any significant incidents affecting the environment and natural resources, nor did it receive any penalties or litigation notices relating to environmental matters.

² The increase in waste volume in 2025 compared to the base year is attributable to the ongoing optimization of data collection methods. We will continue to review the data and make appropriate adjustments to the base year for comparison purposes.

Embracing Green Development

GREENHOUSE GAS MANAGEMENT

The Group places great importance on the environmental impact of its operations and takes this opportunity to disclose relevant environmental indicators, demonstrating its commitment to environmental management and transparency. In conducting its greenhouse gas emissions inventory, we follow the Greenhouse Gas Protocol developed by the World Resources Institute (WRI) and the World Business Council for Sustainable Development, as well as ISO 14064-1 developed by the International Organization for Standardization, and adhere to the principle of consistency in reporting to ensure the rigor and standardization of our environmental information disclosure.

We continue to put the philosophy of green development into practice, deepening the implementation of the “Green Mountains and Clear Waters” (「綠水青山」) public welfare initiative, contributing the strength of internet enterprises to Guangdong’s green and sustainable development. On 28 March 2025, we collaborated with more than 80 Party member volunteers across all sectors of society to take part in a tree-planting activity, together planting nearly 600 saplings.



Party Members’ Tree-planting Activity

ENERGY CONSERVATION AND WASTE REDUCTION IN PRACTICE

The Group places emphasis on environmental practices and awareness-building in its office operations. Specific environmental measures implemented include optimizing energy use, managing water consumption, reducing paper waste and regulating waste management. We actively promote environmental awareness through internal email, offline posters, internal collaboration platforms and other channels, encouraging employees to start with small steps, gradually develop green habits and strengthen their sense of environmental responsibility, so as to improve the efficiency and effectiveness of all environmental measures and foster a green office culture. The various energy conservation and emission reduction measures are as follows:

Energy management	Prioritize the use of natural light for illumination; turn off lights and air conditioning in unoccupied areas promptly; Prioritize energy-efficient products when replacing lighting equipment, and clean fixtures; Set air conditioning to reasonable temperatures in summer and winter; clean air conditioning filters regularly; Prioritize energy-certified products when purchasing office appliances; divide office spaces into lighting zones with independent switches; Remind employees to turn off power after work or when equipment is not in use.
Paper use management	Promote double-sided copying and the use of recycled paper and reused paper; set default printing to double-sided black-and-white; Promote the use of the OA electronic office system to replace paper-based processes; use waste paper for note-taking.
Water management	Ensure water taps are properly turned off; post water-saving reminders; Regularly inspect water pipes and equipment and promptly repair any leaks found; Conduct concealed pipe leakage tests.
Waste management	Classify and dispose of waste strictly in accordance with property management requirements; set up classified recycling bins to improve recycling rates; Promote food conservation and reduce the use of food packaging; Reuse office supplies such as envelopes and binders.

Embracing Green Development

Air Emissions

Vehicle emissions are one of the key sources of air pollution under national control, and the Group pays close attention to the management of emissions from its vehicles. During the Year, we calculated pollutant emission data based on the fuel consumption and mileage of the Group's vehicles. Emissions of nitrogen oxides (NO_x), sulfur oxides (SO_x) and particulate matter (PM) were 430.45 kg, 0.53 kg and 41.24 kg, respectively. We have implemented multiple measures to reduce pollutant emissions: conducting regular vehicle maintenance and tire pressure checks, eliminating vehicle idling, and providing low-carbon driving training for drivers. We also encourage employees to prioritize public transportation for commuting, hold events in locations with convenient transport links, and opt for direct flights for unavoidable business trips, so as to comprehensively reduce carbon emissions.

Waste Management

To fulfill environmental compliance requirements, the Group strictly complies with the Environmental Protection Law of the People's Republic of China (《中華人民共和國環境保護法》) and the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste (《中華人民共和國固體廢物污染環境防治法》) in the lawful and proper disposal of waste and emissions. The production processes of the Group's instant food brand Zha Zha Hui are handled by third-party suppliers, and the Group's core gaming business, by its nature, does not require the use of packaging materials and therefore generates no packaging waste.

All water used by the Group is sourced from the municipal water supply system.

RESPONSE TO CLIMATE CHANGE

The Group attaches great importance to climate issues and, in accordance with the climate-related disclosure requirements under the ESG Reporting Code of the Stock Exchange, is committed to enhancing its capacity for climate risk identification and management.

Governance

The Board is responsible for providing overall leadership and oversight of ESG matters, including approving the formulation and monitoring the implementation progress of the Group's overall ESG and climate strategy, and receiving regular reports from the ESG Working Group on the identification of and response to climate-related risks and opportunities. The ESG Working Group, composed of senior management and key personnel, is responsible for driving the implementation of ESG and climate-related work, assisting with overall planning and cross-departmental coordination to ensure that climate actions are carried out by each business unit at the execution level. During the Reporting Period, we provided climate-related training for Directors.

Strategy³

We identify and assess climate change risks relevant to the Group's business and their potential impact on business performance, formulate corresponding response strategies to enhance operational resilience, and systematically monitor policies and regulations to maintain compliance.

³ We are currently exploring climate-related opportunities and will provide further disclosure in the future.

Embracing Green Development

Type of risk	Potential point of risk	Potential consequences ⁴	Current response measures for risk mitigation
Physical climate risk	<p>Acute risks: cyclones, coastal flooding, urban flooding, river flooding, wildfires</p> <p>Chronic risks: extreme heat, water scarcity</p>	<ul style="list-style-type: none"> • Office locations may need to be temporarily closed; • Extreme weather events such as typhoons may cause employee injuries or fatalities; • Potential risks include asset damage and disruption of business operations; • Game logins rely on the integrity of internet infrastructure across regions. Potential damage to internet infrastructure caused by extreme weather could increase business instability. 	<ul style="list-style-type: none"> • Continuously monitor catastrophic weather events and strengthen emergency response measures for extreme weather; • Develop natural disaster emergency response plans and continuously improve natural disaster emergency response mechanisms; • Identify potential asset damage and purchase necessary insurance coverage; • Establish emergency procedures for extreme weather conditions to mitigate related risks, allowing flexible work arrangements during severe or extreme weather events; • Continuously reduce office electricity and water usage, enhance employee energy-saving awareness, and implement green office initiatives.
Policy and regulation risk	Failure to comply with national and industry standards for carbon neutrality targets and reporting disclosure compliance risks	<ul style="list-style-type: none"> • Possible penalties due to violations; • Reputational damage, leading to a loss of competitive advantage; • Restrictions on investment amounts subject to stricter ESG standards. 	<ul style="list-style-type: none"> • Monitor the latest climate change-related laws and regulations and integrate them into management strategies; • Incorporate carbon peak and carbon neutrality-related content into employee training programs; • Conduct annual carbon audits and implement energy conservation and consumption reduction measures based on the results to reduce carbon emissions; • Increase the proportion of green energy usage.
Reputational risk	Stakeholders' growing expectations of the Company's sustainable development	<ul style="list-style-type: none"> • Investors place importance on whether the Company's green strategy is aligned with national and international climate change requirements, which may affect the Company's investment and financing opportunities and ESG ratings. 	<ul style="list-style-type: none"> • Actively monitor climate change-related policy developments; • Integrate climate change response measures into the Company's sustainable development planning; • Formulate and implement action plans to address climate change; disclose progress and results achieved, and announce future directions and plans, to enhance the trust of all stakeholders; • Strengthen communication and engagement with stakeholders.

⁴ The Group makes disclosures in relation to the climate-related disclosure requirements under Part D of Appendix C2 on a “comply or explain” basis. For information that remains reasonably unavailable or cannot be reliably measured during the Reporting Period, the Group applies the “reasonable data exemption” to ensure that disclosures can be progressively improved year by year.

Embracing Green Development

Risk Management

We place great importance on the potential impact of climate-related risks and opportunities and have established a systematic process for their identification, assessment, prioritization and monitoring. Each year, we review the applicability of key climate issues through a combination of internal workshops and expert input. Looking ahead, we will further integrate climate assessments into our overall risk management framework and continuously refine our response measures through regular reviews and dynamic adjustments.

Metrics and Targets

We have consistently disclosed Scope 1 and 2 greenhouse gas emissions in our annual ESG reports and have already commenced preliminary data collection with the relevant departments to identify the Scope 3 categories that are material to the Group's business, with a view to enabling future disclosure.

Greenhouse Gas Emissions ^{5 6}		
Scope 1	tCO ₂ e	96.12
Scope 2	tCO ₂ e	714.35
Total greenhouse gas emissions (Scope 1 and 2)	tCO ₂ e	810.48
Greenhouse gas emission intensity per unit of revenue	tCO ₂ e/RMB million revenue	0.19

Climate-related Targets

We are committed to reducing the environmental impact of our operations. For further details on the measures we have taken to achieve our environmental targets, please refer to the "Greenhouse Gas Management" and "Energy Conservation and Waste Reduction in Practice" sections of this chapter.

The Group makes disclosures with reference to the climate-related disclosure requirements under Part D of Appendix C2, and applies the "reasonable data exemption" on a "comply or explain" basis where applicable. For certain disclosure items that are still at the stage of methodology and data system development — such as scenario analysis, quantification of expected financial impacts, and the incorporation of climate factors into decision-making and incentive mechanisms — the Group has provided explanations and formulated improvement plans. These plans include strengthening data governance, progressively defining the Scope 3 emission boundary, introducing scenario analysis methodology and establishing a financial impact quantification framework, so as to continuously improve the completeness and comparability of disclosures.

As at the end of the Reporting Period, the Group has not yet formally adopted an internal carbon pricing mechanism, nor has it incorporated climate-related indicators into the remuneration policies of Directors or senior management. The Group will assess the applicability of these measures in light of its business characteristics and progressively advance and disclose progress when appropriate conditions are in place.

⁵ Greenhouse gas emissions are calculated with reference to the GHG Protocol Corporate Accounting and Reporting Standard published by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).

⁶ We use the operational control approach to define the greenhouse gas accounting boundary and apply the location-based method for calculations.

Appendix I: Awards and Honors



2025 China Internet Top 100 Companies by Comprehensive Strength



2025 Top 10 Outstanding Game Operations Enterprises Award — Nominations



Top 20 Internet Companies of Jiangxi Province by Comprehensive Strength



2025 Top 20 Game Enterprise of Guangdong



2025 Guangzhou Influential Enterprise in Culture Going Global



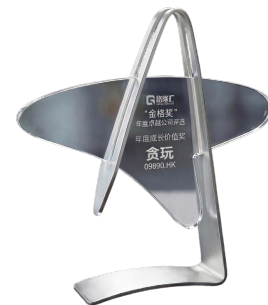
2025 Top 30 Culture Enterprise of Guangzhou



Jinyuan Group Cup "2025 Annual Going Global Innovation Golden Bull Award"



Zhitong Finance "Best TMT Company"



Gelonghui "Annual Growth Value Award"

Appendix I: Awards and Honors



“White Horse Award” — Foundation
— Strengthening, Leading Game
Enterprise



2025 “Best Investor Relations Award
for HK and US Listed Companies”



“Fantasy Dream Traveler” — “Top
10 IP” at the Lingnan Watertown
International Animation Week
Animation Competition



Golden Tea Award “2025 Outstanding
Global Game Enterprise”



2025 Golden Plume Award “Most
Influential Mobile Game Publisher”



“City of Dragontrail” — “2025 Most
Popular Mini Game”



“City of Dragontrail” — “Annual
Outstanding Mini Game Award”



“Legend of Origin” — “Best Premium
Game”



“Soul Land: Legend of Evil Slayer”
— “Annual Player Anticipation Game
Award”

Appendix II: Membership of Certain Industry Associations

China Audio-video and Digital Publishing Association Vice chairman unit	Internet Association of China Standing director unit	Self-Discipline Working Committee of Internet Association of China Committee unit	
Social Responsibility Working Committee of Internet Association of China Committee unit	China Culture and Entertainment Industry Association Council member unit	Online Marketing Working Committee of Internet Association of China Committee unit	
Guangdong Federation of Internet Member unit	Guangdong Entertainment & Game Industry Association Council member unit	Guangzhou Entertainment & Game Industry Association Vice president unit	
Digital IP Application Working Committee of China Audio-video and Digital Publishing Association Member unit	Guangzhou Internet Culture Association Member unit	Guangzhou Internet Society Council member unit	Game Committee of China Audio-video and Digital Publishing Association Committee unit
Guangzhou Digital-Industrial Integration Enterprise Science and Technology Federation Member unit	Jiangxi Internet Association Council member unit	Jiangxi Software Industry Association Member unit	Internet User Rights Protection Working Committee of Internet Association of China Committee member
"Guangdong Game Going Global Alliance" Founding member unit	"Greater Bay Area Culture Going Global Alliance" Co-founding unit	China Digital Publishing — Inaugural Board Vice Chairman unit	Working Committee on Netizen Rights and Personal Information Protection Founding member unit



Appendix III: Sustainability Data Summary

Environmental aspect	Unit	2025
Emissions		
Nitrogen oxides (NO _x)	kg	430.45
Sulphur oxides (SO _x)	kg	0.53
Particulate matter (PM)	kg	41.24
GHG emissions		
Direct GHG emissions (Scope 1)	tCO ₂ e	96.12
Indirect GHG emissions (Scope 2)	tCO ₂ e	714.35
Total GHG emissions (Scope 1 and 2)	tCO ₂ e	810.48
GHG emissions intensity		
Per million revenue (Scope 1 and 2)	tCO ₂ e/million revenue	0.19
Per employee (Scope 1 and 2)	tCO ₂ e/employee	0.65
Waste		
Hazardous waste		
Total hazardous waste	tonnes	0.76
Recycled hazardous waste	tonnes	0.75
Hazardous waste intensity (per employee)	tonnes/employee	0.0006
Non-hazardous waste		
Total non-hazardous waste	tonnes	431.04
Intensity of non-hazardous waste (per employee)	tonnes/employee	0.35
Paper consumption		
Paper consumption	kg	2,902.50
Intensity of paper consumption (per employee)	kg/employee	2.34
Energy consumption		
Total electricity consumption	kWh	1,346,309.60
Total electricity consumption intensity (per million revenue)	kWh/million revenue	323.77
Total electricity consumption intensity (per employee)	kWh/employee	1,086.61
Water consumption		
Total water consumption	tonnes	4,439.26
Total water consumption intensity (per employee)	tonnes/employee	3.50

Appendix III: Sustainability Data Summary

Social aspect	Unit	2025
Employment		
Total number of employees	no. of people	1,239
Total number of employees (by gender)		
Female employees	no. of people	440
Male employees	no. of people	799
Total number of employees (by employee category)		
Short-term contracted/part-time employees	no. of people	16
Full-time junior employees	no. of people	1,059
Full-time middle management employees	no. of people	108
Full-time senior management employees	no. of people	50
Top management	no. of people	6
Total number of employees (by age group)		
Under 30	no. of people	843
30–50	no. of people	389
Above 50	no. of people	7
Total number of employees (by geographical region)		
Total number of employees in Northern China	no. of people	153
Total number of employees in Southern China (Including Hong Kong)	no. of people	1,086
Turnover rate		
Total turnover rate of employees	%	24.59%
Turnover rate of employees (by gender)		
Female	%	22.40%
Male	%	25.74%
Turnover rate of employees (by age group)		
Under 30	%	25.92%
30–50	%	21.73%
Above 50	%	12.50%
Turnover rate of employees (by geographical region)		
Northern China	%	22.73%
Eastern China	%	100.00%
Southern China	%	24.11%

Appendix III: Sustainability Data Summary

Development and training	Unit	2025
Percentage of employees trained by gender⁷		
Female employees	%	35.51%
Male employees	%	64.49%
Percentage of employees trained by employee category		
Short-term contracted/part-time employees	%	1.29%
Full-time junior employees	%	85.47%
Full-time middle management employees	%	8.72%
Full-time senior management employees	%	4.04%
Top management	%	0.48%
Average training hours completed per employee by gender⁸		
Female employees	hours	1.54
Male employees	hours	1.48
Average training hours completed per employee by employee category		
Short-term contracted/part-time employees	hours	1.00
Full-time junior employees	hours	1.41
Full-time middle management employees	hours	2.19
Full-time senior management employees and top management	hours	2.08
Number and proportion of work-related fatalities in the past three year⁹		
Number of work-related fatalities in 2025	person	0
Rate of work-related fatalities in 2025	%	0.00
Number of work-related fatalities in 2024	person	1
Rate of work-related fatalities in 2024	%	0.11
Number of work-related fatalities in 2023	person	0
Rate of work-related fatalities in 2023	%	0.00

⁷ Methodology for percentage of employees trained by category: Number of employees trained in the category ÷ Total number of employees trained × 100%

⁸ Methodology for average training hours by employee category: Total training hours of employees in the category ÷ Total number of employees in the category

⁹ Work-related fatality rate: Number of work-related fatalities / Total number of employees

Appendix IV: The ESG Reporting Code Index of the Stock Exchange

Indicators		Relevant Section
Mandatory Disclosure Requirements	Governance Structure	4.2 ESG GOVERNANCE FRAMEWORK
	Reporting Principles	1 About the Report
	Reporting Boundary	1 About the Report
A. Environmental		
A1: Emissions	General Disclosure	9 Embracing Green Development
	A1.1	Appendix III: Sustainability Data Summary
	A1.3	Appendix III: Sustainability Data Summary
	A1.4	Appendix III: Sustainability Data Summary
	A1.5	9.1 GREENHOUSE GAS MANAGEMENT; 9.2 ENERGY CONSERVATION AND WASTE REDUCTION IN PRACTICE
	A1.6	9.1 GREENHOUSE GAS MANAGEMENT; 9.2 ENERGY CONSERVATION AND WASTE REDUCTION IN PRACTICE
A2: Use of Resources	General Disclosure	9.1 GREENHOUSE GAS MANAGEMENT; 9.2 ENERGY CONSERVATION AND WASTE REDUCTION IN PRACTICE
	A2.1	Appendix III: Sustainability Data Summary
	A2.2	Appendix III: Sustainability Data Summary
	A2.3	9.1 GREENHOUSE GAS MANAGEMENT; 9.2 ENERGY CONSERVATION AND WASTE REDUCTION IN PRACTICE
	A2.4	9.1 GREENHOUSE GAS MANAGEMENT; 9.2 ENERGY CONSERVATION AND WASTE REDUCTION IN PRACTICE
	A2.5	The Group's core gaming business does not involve the use of packaging materials.
A3: The Environment and Natural Resources	General Disclosure	9.1 GREENHOUSE GAS MANAGEMENT
	A3.1	9.1 GREENHOUSE GAS MANAGEMENT
B1: Employment	General Disclosure	7.1 RESPECTING LABOR RIGHTS
	B1.1	Appendix III: Sustainability Data Summary
	B1.2	Appendix III: Sustainability Data Summary



Appendix IV: The ESG Reporting Code Index of the Stock Exchange

Indicators		Relevant Section
B2: Health and Safety	General Disclosure	7.3 OCCUPATIONAL HEALTH AND SAFETY
	B2.1	Appendix III: Sustainability Data Summary
	B2.2	Appendix III: Sustainability Data Summary
	B2.3	7.3 OCCUPATIONAL HEALTH AND SAFETY
B3: Development and Training	General Disclosure	7.5 SUPPORTING TALENT DEVELOPMENT
	B3.1	Appendix III: Sustainability Data Summary
	B3.2	Appendix III: Sustainability Data Summary
B4: Labour Standards	General Disclosure	7.5 SUPPORTING TALENT DEVELOPMENT
	B4.1	7.1 RESPECTING LABOR RIGHTS
	B4.2	7.1 RESPECTING LABOR RIGHTS
B5: Supply Chain Management	General Disclosure	5.5 SUSTAINABLE SUPPLY CHAIN
	B5.1	5.5 SUSTAINABLE SUPPLY CHAIN
	B5.2	5.5 SUSTAINABLE SUPPLY CHAIN
	B5.3	5.5 SUSTAINABLE SUPPLY CHAIN
	B5.4	5.5 SUSTAINABLE SUPPLY CHAIN
B6: Product Responsibility	General Disclosure	6.2 PROFESSIONAL QUALITY MANAGEMENT; 6.4 PROTECTING MINORS; 5.2 SAFEGUARDING INFORMATION SECURITY
	B6.1	6.3 SAFEGUARDING USER RIGHTS
	B6.2	6.3 SAFEGUARDING USER RIGHTS
	B6.3	5.3 PROTECTING INTELLECTUAL PROPERTY RIGHTS
	B6.4	6.2 PROFESSIONAL QUALITY MANAGEMENT
	B6.5	5.2 SAFEGUARDING INFORMATION SECURITY
B7: Anti-corruption	General Disclosure	5.1 CULTIVATING BUSINESS ETHICS
	B7.1	5.1 CULTIVATING BUSINESS ETHICS
	B7.2	5.1 CULTIVATING BUSINESS ETHICS
	B7.3	5.1 CULTIVATING BUSINESS ETHICS
B8: Community Investment	General Disclosure	8 FULFILLING SOCIAL RESPONSIBILITY
	B8.1	8 FULFILLING SOCIAL RESPONSIBILITY
	B8.2	8 FULFILLING SOCIAL RESPONSIBILITY



Appendix IV: The ESG Reporting Code Index of the Stock Exchange

	Level	Climate-related Disclosure Content	Relevant Section
Part D: Climate-related Disclosures	(I) Governance	(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities.	9.3 RESPONSE TO CLIMATE CHANGE
		(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities	
	(II) Strategy	Climate-related risks and opportunities	9.3 RESPONSE TO CLIMATE CHANGE
		Business model and value chain	9.3 RESPONSE TO CLIMATE CHANGE Determination of the Value Chain Boundary: Reasonable Data Exemption
		Strategy and decision-making	9.3 RESPONSE TO CLIMATE CHANGE
		Financial position, financial performance and cash flows	9.3 RESPONSE TO CLIMATE CHANGE Financial Impact Exemption Reasonable Data Exemption
		Climate resilience	9.3 RESPONSE TO CLIMATE CHANGE Reasonable Data Exemption
	(III) Risk Management	(a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks; (b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	9.3 RESPONSE TO CLIMATE CHANGE

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Level	Climate-related Disclosure Content	Relevant Section
(IV) Metrics and Targets	Greenhouse gas emissions	9.3 RESPONSE TO CLIMATE CHANGE Appendix III: Sustainability Data Summary Scope3 : Reasonable Data Exemption
	Climate-related transition risks	Reasonable Data Exemption
	Climate-related physical risks	
	Climate-related opportunities	
	Capital deployment	The Group has identified climate-related risks and will further identify relevant data to enhance and optimize its climate-related disclosures.
	Internal carbon prices	Negative Statement The Group has not currently adopted an internal carbon pricing mechanism in its decision-making processes. The Group will explore the feasibility of implementing such a mechanism in the future.
	Remuneration	Negative Statement The Group has not yet incorporated climate-related factors into the remuneration of senior management. The Group will explore the feasibility of adopting such practices in the future.
	Industry-based metrics	Reasonable Data Exemption
	Climate-related targets	9.3 RESPONSE TO CLIMATE CHANGE
	Applicability of cross-industry metrics and industry-based metrics	Reasonable Data Exemption