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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9890)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF CHIEF FUTURE OFFICER

The board (the "Board") of directors (the "Directors") of ZX Inc. (the "Company", together with its subsidiaries and PRC Operating Entities (the "Group") is pleased to announce that Mr. Tong He Tony ("Mr. Tong") has been appointed as the chief future officer of the Company with effect from July 2, 2025. Mr. Tong is responsible for the business planning, strategic investment, as well as capital markets related matters, of our Group.

Mr. Tong has over eleven years' experience in corporate finance and capital markets. Prior to joining the Company, Mr. Tong had served as an executive director and Hong Kong signing principle of the TMT sector investment banking team of China International Capital Corporation Limited. He had also previous worked at various international financial institutions including Macquarie Capital. Mr. Tong obtained his double bachelor degrees in arts and economics from Tsinghua University and a master degree in accounting from the School of Economics and Management of Tsinghua University.

The Board would like to welcome Mr. Tong for joining the Company.

By order of the Board

ZX Inc.

Mr. WU Xubo

Chairman of the Board and Executive Director

Guangzhou, the PRC, July 2, 2025

As of the date of this announcement, the Board comprises Mr. WU Xubo and Ms. WU Xuan as executive Directors; and Ms. SONG Siyun, Mr. QIN Yongde and Ms. ZHENG Yi as independent non-executive Directors.

The PRC Operating Entities refer to the entities controlled by the Group through the Contractual Arrangements, the details of which are set out in the Company's prospectus dated September 18, 2023.