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(formerly known as ZX Inc. 中旭未来)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9890)

**VOLUNTARY ANNOUNCEMENT
ON
PERFORMANCE UPDATE ON GAME PRODUCT
“NEW MOON CONTINENT”**

This announcement is made by Tanwan Inc. (the “**Company**”, together with its subsidiaries and the PRC Operating Entities¹, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest developments of the Group.

The Company is pleased to announce that the Group will publish and operate the new mobile game based on the classic game IP “MU” (奇蹟MU), named “New Moon Continent” (《新月大陸》) (the “**New Game**”).

“New Moon Continent” was a brand new mobile game based on the classic IP “MU”. Since 2002, when “MU” was published and operated by WEBZEN Inc. (South Korea) (韓國網禪公司), it has become a global phenomenon. “MU” has grown beyond the scope of a single game to become a super IP that carries the deep feelings of players and contains huge commercial potential. Over the recent years, the “MU” IP has continued to innovate, expanding from PC games to web games, mobile games and other forms. Multiple derivative products under this IP have achieved strong market performance and delivered outstanding

¹ The PRC Operating Entities refer to the entities controlled by the Group through the contractual arrangements, the details of which are set out in the Company’s prospectus dated September 18, 2023.

commercial results. In terms of gameplay design, “New Moon Continent” does not represent a traditional replication or migration of existing formats, but strategically retains the classic elements of the “MU” IP’s Western fantasy theme while incorporating distinctive “Loot Box-Like” gameplay as its core driving element. This approach reshapes the gaming experience into a unique format, designed to deliver an innovative and unprecedented gaming experience for players.

Over the recent years, one of our PRC Operating Entities, Jiangxi Tanwan Information Technology Co., Ltd. (江西貪玩信息技術有限公司) operates the game platform “Tan Wan Game”, which has consistently maintained a collaborative development model of “R&D + Distribution” with Zhejiang Shenghe Network Technology Co., Ltd. (浙江盛和網絡科技有限公司), a core R&D (research and development) subsidiary of Kingnet Network Co., Ltd. (愷英網絡股份有限公司) (SZSE: 002517) (“**Kingnet Network**”), achieving significant results in the excavation of classic IP value and global layout to launch game products such as “MU: Dragon Harvoc” (《神兵奇蹟》), “War of Angels” (《天使之戰》) domestically, and “MU: Dragon Harvoc” (《奇蹟MU:無限金蛋》) and “MU: Classic Battle” (《奇蹟MU:經典之戰》) overseas, with distribution covering Chinese Hong Kong-Macau-Taiwan, Southeast Asia, Europe and America.

With the “MU” IP playing an important role of the Group’s classic IP products strategy, the launch of our brand new title “New Moon Continent” not only demonstrates the Group’s strategy of deep-cultivation to high-quality game publishing and operating, but also lay out plans in advance for the global distribution and operation of the Group’s IP products.

In the overseas distribution field of the “MU” IP games, the Group has leveraged our rich overseas distribution experience to implement a tailored “Localization + Differentiation” strategy tailored that addresses the unique characteristics of different regional markets, delivering exceptional results. For instance, the game “MU: Dragon Harvoc” (“奇蹟MU：無限金蛋”), which was launched in Vietnam in July 2023, achieved the top position on both the free download and top grossing lists on the iOS App Store and Google Play Store on its launch date, with new registered users reaching an astonishing 800,000 within the first month of operation.

The Group consistently maintains deep focus on the industry application of “AI+ Game”. By leveraging AI technology, we seek to achieve precision marketing, streamline collaboration and testing efficiency between new games and developers, accelerate time-to-market for new game launches, and achieve intelligent operation of new games.

ABOUT TANWAN INC.

With “Get back your playful youth time” as its founding mission and “Create joy to end-users and empower our business partners in the digital era” as its corporate purpose, the Group is committed to becoming a company driven by AI technology, dedicated to bringing fun to users and providing high-quality services to game developers in the new era of “AI + Game”. Centering its business around the “global distribution and operation of IP products”, Tanwan leverages its capabilities in precision marketing and long-cycle operation to maximize the value of game products.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of our Company.

By order of the Board
Tanwan Inc.
Mr. WU Xubo
*Chairman of the Board and
Executive Director*

Guangzhou • PRC, August 28, 2025

As of the date of this announcement, the Board comprises Mr. WU Xubo and Ms. WU Xuan as executive Directors; and Ms. SONG Siyun, Mr. QIN Yongde and Ms. ZHENG Yi as independent non-executive Directors.